

Outward Fax

WE ARE PLEASED TO OFFER YOU THE FOLLOWING TERMS AND CONDITIONS-

1.MATERIAL

TIN, TUNGSTEN, SCHEELITE, MIXED CONCENTRATES

MAWCHI MIXED ORE

2.QUANTITY

(179.842) Mts

3.QUALITY

ASSAY APPROXIMATELY AS FOLLOWS -

Sn (47.53)% (MINIMUM)

WO3 (19.46)% (MINIMUM)

4.SHIPMENT/ROUTE

PROMPT/

5.PACKING
IN BAGS

6.DELIVERY

AT YANGON SITE

7. PRICING

FIXED PRICE IN EURO () PMT

8. PAYMENT

IN EURO BY (T.T) FOR FULL INVOICE VALUE ON SHIPMENT BUYER TO PERMIT (T.T) NOT LATER THAN (30) DAYS FROM THE DATE SALE AGREEMENT.

DEPOSIT (2 %) OF TOTAL AMOUNT ARE TO BE MADE WITHIN (7) DAYS FROM THE DATE OF SALE AGREEMENT, IF THE BUYER HAS FAILED TO PERFORM THE TERMS AND CONDITIONS OF THE SALE AGREEMENT, THE SELLER WILL OCCUPY THE FULL AMOUNT OF DEPOSIT.

9. FINAL WEIGHT AND ASSAY

SELLER'S WEIGHT AND ASSAY TO BE ACCEPTED AS FINAL.

10. ARBITRATION

IF ANY IN YANGON IN ACCORDANCE WITH THE PROVISIONS OF MYANMAR ARBITRATION ACT 1944.

11. LAW

THIS CONTRACT SHALL BE CONSTRUED AND GOVERNED BY THE LAW OF UNION OF MYANMAR.

12. MYANMAR RUBY ENTERPRISE (GEMS & JEWELLERY) CO.,LTD RESERVES THE RIGHT TO ACCEPT OR REJECT ANY BID ACCEPTANCE SHALL BE SUBJECT TO AGREEMENT OF THE TERMS OF FORMAL CONTRACT.

13. KS . 10,000,000/-(KYAT TEN MILLION) PERFORMANCE GUARANTEE WILL HAVE TO REMIT TOGETHER WITH TENDER QUOTATIONS, REFUNDED OF DEPOSIT MONEY TO THOSE UNSUCCESSFUL BIDDERS WILL BE ON (16-6-2011) , IF THE TENDER SUCCESSOR HAS FAILED TO REMIT DEPOSIT (2%) , THE SELLER WILL OCCUPY THE FULL AMOUNT OF PERFORMANCE GURARANTEE.

14. SEAL BIDS ARE TO REACH THE MANAGING DIRECTOR MYANMAR RUBY ENTERPRISE (GEMS & JEWELLERY) CO.,LTD, NO.(24/26), SULE PAGODA ROAD, KYAUKTADA.P.O. YANGON MYANMAR ON OR BEFORE (14-6-2011) 12:00 HRS AND BIDS ARE TO BE VALID TO REPLY ON (15-6-2011).

MANAGING DIRECTOR

MYANMAR RUBY ENTERPRISE

(GEMS & JEWELLERY) CO; LTD.

